



Date: September 18, 2021

To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Respected Sir / Ma'am,

Sub: Voting Result of the Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

With reference to the above subject, we herewith enclose the copy of Voting Result of the Postal Ballot for your reference and record.

Kindly take the same on your record.

For, Zodiac Energy Limited

N-D Parikh

Niyati Parikh
Company Secretary
ACS: 52584
eCSIN: EA052584A000012434



Place: Ahmedabad

Encl: a/a



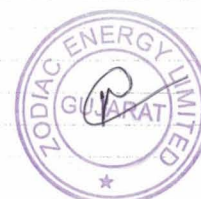
VOTING RESULTS

POSTAL BALLOT NOTICE DATED AUGUST 17, 2021 OF ZODIAC ENERGY LIMITED

General information about company	
NSE Symbol	ZODIAC
BSE Scrip code	000000
MSEI Symbol	NOTLISTED
ISIN	INE761Y01019
Name of the Company	ZODIAC ENERGY LIMITED
Type of Meeting	POSTAL BALLOT
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	17-09-2021
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Anjali Sangtani
Firms Name	SCS and Co. LLP
Qualification	CS
Membership Number	A41942
Date of Board Meeting in which appointed	17-08-2021
Date of Issuance of Report to the company	18-09-2021

Voting results	
Record date	13-08-2021
Total number of shareholders on record date	448
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Not Applicable





Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated August 17, 2021 by the Zodiac Energy Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for migration of Listing / Trading of Equity Shares of the Company from SME Platform of National Stock Exchange of India Limited (NSE-EMERGE) to Main Board of National Stock Exchange of India Limited as well as on Main Board of BSE Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	10599840	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10599840	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4033600	680400	16.8683	680400	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4033600	680400	16.8683	680400	0	100.0000	0.0000
Total		14633440	680400	4.6496	680400	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						In terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, no votes have been casted by Promoters and Promoters' Group.		
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non Institutions						0		



Scrutinizer Report on Remote E-Voting in Respect of resolution proposed through Postal Ballot

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ZODIAC ENERGY LIMITED
U.G.F-4,5,6, Milestone Building,
Near Khodiyar Restaurant,
Near Drive In Cinema,
Thaltej, Ahmedabad-380054

Dear Sir,

Sub: Scrutinizer Report on Special Business proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

We have been appointed as the Scrutinizer by the Board of Directors of the Zodiac Energy Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-Voting facility of National Securities Depository Limited ("NSDL") in respect of Special Business proposed through Postal Ballot Notice dated August 17, 2021 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

Responsibility of the Management of the Company:

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolution through Postal Ballot.

Responsibility of Scrutinizer:

Our responsibilities, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a report on the votes casted "in favour" or "against" the resolution, based on the reports generated from the remote e-voting platform of E-voting agency.

It may be noted that;

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 (the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI and in view of the continuing COVID-19 pandemic requiring social distancing, companies were advised to take all decisions requiring members' approval, other than items of ordinary businesses or businesses where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.



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Company Secretaries

As per the Notice of Postal Ballot, following Special Business was proposed for the approval of Members through Remote E-voting by way of Special Resolution;

1. Migration of Listing/Trading of Equity Shares of the Company from SME Platform of National Stock Exchange of India Limited (NSE-Emerge) to Main Board of National Stock Exchange of India Limited as well as on Main Board of BSE Limited.

I hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, August 13, 2021, the Company completed dispatch of the Notice of the Postal Ballot;
 - Through E-Mail on August 18, 2021 to the members whose E-Mail Id's are registered with company/depository participant;
 - On account of threat posed by COVID-19 and in terms of the MCA and SEBI Circulars, the Company had sent this Notice in electronic form only and hard copy of this Notice along with postal ballot forms and pre-paid self addressed business envelope was not sent to the shareholders for this postal ballot. Accordingly, the communication of the assent or dissent of the members would have taken place through the remote e-voting system only. Therefore, those shareholders who had not yet registered their e-mail address were requested to get their e-mail addresses submitted, by following the procedure given below:
 - i. In case shares are held in physical mode, by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to compliance@zodiacenergy.com.
 - ii. In case shares are held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@zodiacenergy.com.
 - iii. Alternatively by sending a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
2. The Company had also placed the Notice of Postal Ballot on its web site as well as web site of E-voting Agency and web site of National Stock Exchange of India Limited.
3. The Company has published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
 - A. Free Press Gujarat (English Language) on August 19, 2021
 - B. Lokmitra (Vernacular Language - Gujarati) on August 19, 2021&
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, August 13, 2021 were entitled to vote through remote e-voting platform on the businesses mentioned in the Notice of Postal Ballot of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on Thursday, August 19, 2021 (09:00 A.M.) and ended on Friday, September 17, 2021 (05:00 P.M.) (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on Friday, August 13, 2021, were required to cast their votes electronically, conveying their assent or Dissent in respect of the special business mentioned in the Notice of Postal Ballot through remote e-voting platform provided by NSDL.
6. After the Completion of Voting Period as mentioned above, we have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL Remote E-voting Platform.
7. Total 39 Shareholders (39 Public Non Institutional Shareholders) have voted through remote e-voting platform of NSDL.



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Company Secretaries

8. In terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, no votes have been casted by Promoters and Promoters' Group.
9. The summary of votes casted through remote e-voting platform in respect of special business proposed in the notice of postal ballot is **annexed herewith**.

Result of the Postal ballot:

In respect of Special Business 1 as proposed in the Notice of Postal Ballot; all conditions given under Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are fulfilled, Special Business 1 is approved by the shareholders other than promoters through remote e-voting as Special Resolution.

The result of the voting by members through remote e-voting in respect of the above mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

10. The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.

For SCS and Co. LLP
Company Secretaries
ICSI Unique Code:-L2020GJ008700



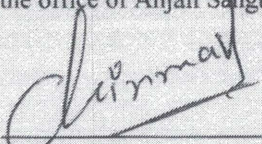
Anjali Sangtani
Partner

Place: Ahmedabad
Date: September 18, 2021

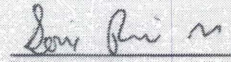
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UDIN:A041942C000965194

DECLARATION

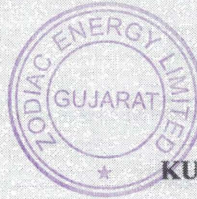
We, the undersigned witnessed that the remote e-voting result/list was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on September, 17, 2021 around at 05:30 P.M. at the office of Anjali Sangtani, Practising Company Secretary Partner of M/s SCS and Co LLP the scrutinizer.


Witness 1

Name: Mr. Chinmay Chokshi


Witness 2

Name: Mr. Ravi Soni



Countersigned by
For ZODIAC ENERGY LIMITED



KUNJBHARI JUGALKISHOR SHAH
Managing Director
DIN: 00622460

SCS and Co. LLP

Company Secretaries

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated August 17, 2021 by the Zodiac Energy Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Special Resolution for migration of Listing / Trading of Equity Shares of the Company from SME Platform of National Stock Exchange of India Limited (NSE-EMERGE) to Main Board of National Stock Exchange of India Limited as well as on Main Board of BSE Limited			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10599840	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	10599840	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4033600	680400	16.8683	680400	0	100.0000	0.0000
	Poll			0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4033600	680400	16.8683	680400	0	100.0000	0.0000
Total		14633440	680400	4.6496	680400	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of Notes on Resolution		In terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, no votes have been casted by Promoters and Promoters’ Group.						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Company Secretaries

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated August 17, 2021 by the Zodiac Energy Limited(in Companies Act, 2013 Format)

Resolution 1:

Special Resolution for migration of Listing / Trading of Equity Shares of the Company from SME Platform of National Stock Exchange of India Limited (NSE-EMERGE) to Main Board of National Stock Exchange of India Limited as well as on Main Board of BSE Limited.

i. Voted in favour of the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	39	680400	100.00%
Total	39	680400	100.00%

ii. Voted against the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

iii. Invalid Votes:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

Note:

In terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, no votes have been casted by Promoters and Promoters' Group.

